



LION INDUSTRIES CORPORATION BERHAD (415-D)

A Member of The Lion Group

14 December 2005

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549



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CORPORATE FINANCE

SUPPL

Dear Sirs


Re : Exemption No. 82-3342

Issuer : Lion Industries Corporation Berhad

We enclose herewith a copy of the General Announcement dated 13 December 2005, Re: Disposal of subsidiary for filing pursuant to exemption No. 82-3342 granted to Lion Industries Corporation Berhad under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully
LION INDUSTRIES CORPORATION BERHAD

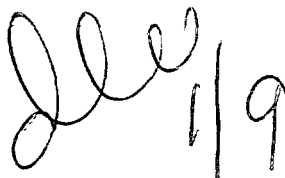

WONG PHOOI LIN
Secretary

c.c. Ms Andres Estay - The Bank of New York
ADR Department
101 Barclay St., 22nd Floor
New York
NY 10286

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Form Version 2.0

General Announcement

Ownership transfer to LION INDUSTRIES CORPORATION on 13/12/2005 05:59:13 PM
Reference No LI-051213-6C8A0

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : Lion Industries Corporation Berhad
* Stock name : LIONIND
* Stock code : 4235
* Contact person : Yasmin Weili Tan Abdullah
* Designation : Secretary

* Type : ☒ Announcement ☐ Reply to query

* Subject :

Disposal of Subsidiary


* **Contents :-**

The Board of Directors of Lion Industries Corporation Berhad ("LICB") wishes to announce that Hebei Weiyuan Heilen Bio-Chemical Co Ltd ("Hebei Weiyuan") ceased to be a subsidiary of the Company upon the completion of the disposal by Zhongsin Biotech Pte Ltd, a subsidiary of the Company, of its entire investment in Hebei Weiyuan, representing 55% of the registered capital of Hebei Weiyuan to Jomax Investment Limited, for a cash consideration of HKD6.22 million (approximately RM3.0 million) ("Disposal").

The Disposal does not have any material impact on the earnings and net assets of the LICB Group.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

LION INDUSTRIES CORPORATION BERHAD (415-D)


Secretary

13 DEC 2005